

Electric Vehicle Salary Sacrifice

Flexible
Affordable
Green
Driving
Solutions



**wessex
fleet**

What is Salary Sacrifice?

Simply put, salary sacrifice for electric vehicles is one of the most affordable ways for employees to drive a brand new vehicle.

Your employees swap a portion of their salary for an electric vehicle. This portion is sacrificed before tax and National Insurance is deducted, resulting in significant monthly savings for the employee, whilst the employer saves on Class 1 National Insurance contributions.

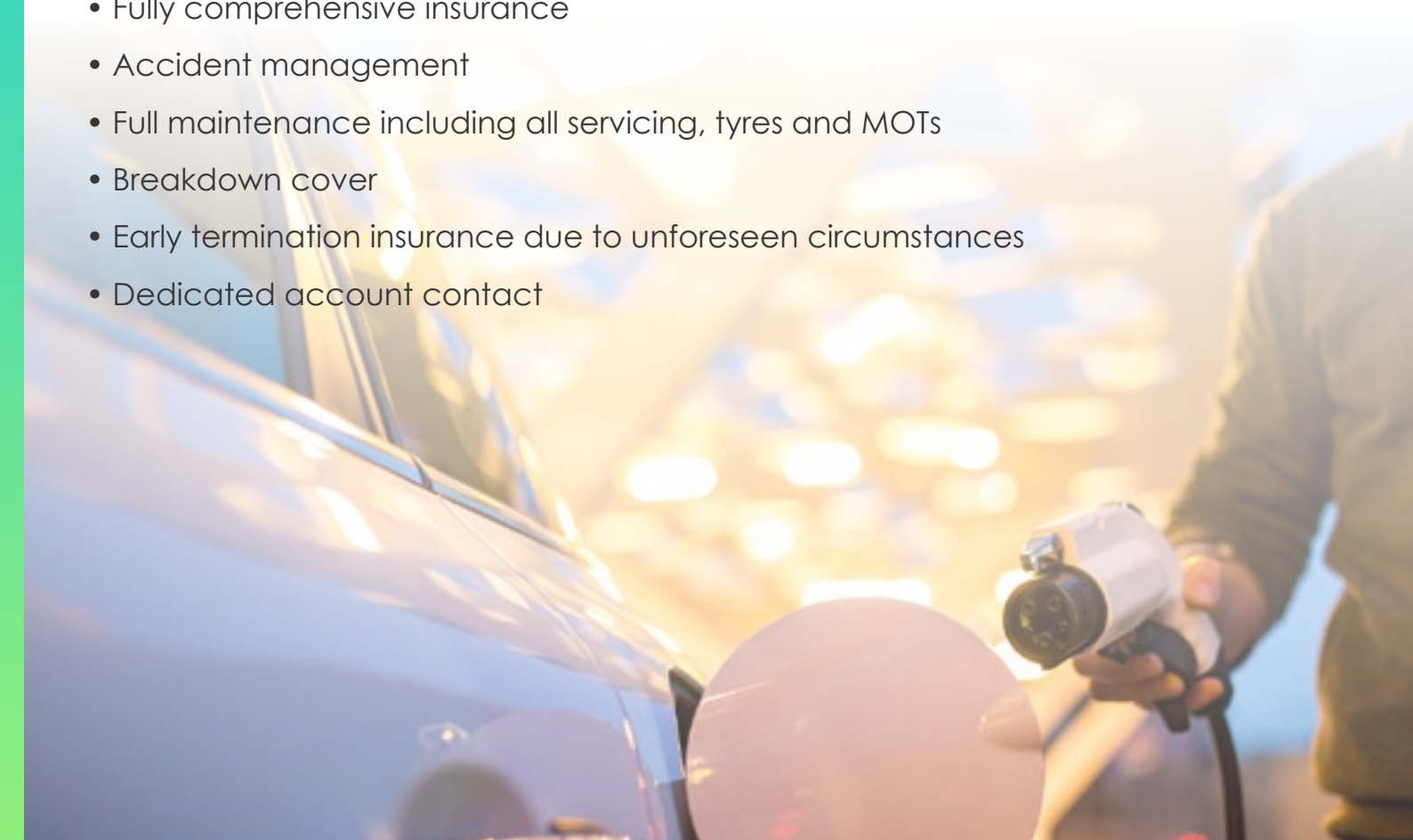
Typical employee savings are between 30% and 40% in comparison to a traditional personal car lease.

Employees will benefit from the company's ability to access fleet discounts via our network.

What is included?

Vehicles sourced via the Wessex Fleet Salary Sacrifice Scheme will include all the following:

- A fully electric vehicle leased on a term between 2 and 4 years
- Fully comprehensive insurance
- Accident management
- Full maintenance including all servicing, tyres and MOTs
- Breakdown cover
- Early termination insurance due to unforeseen circumstances
- Dedicated account contact



What are the benefits?

For your business, there are three key areas in which a salary sacrifice scheme for cars can potentially deliver benefits to the employer:

HR

Significantly enhance the total benefits package
Support employee recruitment and retention
Provide an 'all employee' benefit
Bespoke schemes can be tailored to individual corporate needs

Financial

Reduce salary and National Insurance costs
Control salary costs via the effective use of flexible benefits
Lower business mileage reimbursement costs.

Corporate Social Responsibility

Improve compliance with Health and Safety and Duty of Care legislation
Reduce employee travel carbon footprint by encouraging moving from older, less efficient grey fleet vehicles to safer and more efficient vehicles

For your employees, the benefits of entering a salary sacrifice scheme include:

- Access to a new car every three to four years, usually at a lower cost than other methods of new vehicle provision
- Typically, no deposit or credit checks and no impact on personal credit
- Tax and National Insurance liabilities are reduced as payments are deducted from gross salary
- All-inclusive, hassle-free motoring at a fixed monthly cost, with servicing and maintenance, breakdown and recovery, road fund licence, fully comprehensive insurance, replacement tyres and accident management all included
- Access to a tax efficient second or third car



How does it work?

1.

Your company is underwritten for finance

2.

Terms and scheme eligibility agreed with employee

3.

Employee liaises with dedicated account manager to select their vehicle

4.

Your company receives and approves vehicle order form

5.

Wessex Fleet order vehicle via main dealer network

6.

Wessex Fleet organise delivery when the vehicle arrives into stock

7.

Payments to Wessex Fleet's finance partner begin

8.

Your company ensures correct deductions through payroll and submits PI 1 d and/or P 46 information to HMRC

Early Termination

We appreciate there are unforeseen circumstances which may require the early hand back of a vehicle. This is why we have included insurance to cover:

- Resignation
- Unpaid extended parental leave, except for any statutorily entitled pay
- Unpaid long term sickness leave lasting 4 weeks or more, except for any statutorily entitled pay
- Accidental death that was not the result of self-inflicted injury, alcohol, solvent or drug abuse
- Loss of driving licence on medical grounds, for 6 months or more

The Wessex Fleet Difference



Dedicated scheme support from a dedicated account manager that knows your business.



Competitive tender model: we take advantage of a panel of lease funders.



Bespoke vehicle discounts: we work closely with manufacturers to get the very best discounts.



White labelled affinity leasing scheme for those employees not eligible for salary sacrifice.



Full Fleet Management of your company cars: we can offer a full suite of fleet procurement and management tools to help you manage your fleet.



"Fantastic company - All Staff are friendly and assist with needs in a quick and efficient manner. Would recommend to businesses looking for a great vehicle management company."

Polly Nicholas - Fiver Rivers Environmental

Our Partners



www.wessexfleet.co.uk salariesacrifice@wessexfleet.co.uk 01722 322 888

Wessex Fleet, Milford House, 43-55 Milford Street, Salisbury SP1 2BP

